GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:4780
ANSWERED ON:23.05.2006
CORPUS AMOUNT OF INDIAN INSTITUTES OF MANAGEMENT
Mediyam Dr. Babu Rao

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Indian Institutes of Management have been allowed to keep a corpus amount of up to Rs.50 crores;

(b) if so, names of IIMs which have Corpus amount of over Rs.50 crores;

(c) whether the Government has directed the such IIMs that have Corpus Fund above the authorised limit to use them in setting up of new IIMs in the country;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI M.A.A. FATMI)

(a): Yes, Sir.

(b) to (e): Each of Indian Institutes of Management (IIMs) at Ahmedabad, Bangalore and Calcutta have a Corpus amount of over Rs. 50 Crores. The Institutes may utilize the funds in excess of Rs. 50 crores in the Corpus for insfrastructural development in their respective institutes.